(c) if so, what are the details thereof and if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) No, Sir. The Foreign Investment Promotion Board does not itself start any schemes, but considers and gives approvals to the proposals for foreign investment made by entrepreneurs.

(b) and (c) Do not arise.

Functioning of M|s. Jessop and Co. Ltd

1569. SHRI DIPANKAR MUKHERJEE:

SHRI NILOTPAL BASU: Will the PRIME MINISTER be pleased to refer to the answer to Unstarred Question 7021 given in the Rajya Sabha on the 12 th May, 1994 and state:

(a) whether the decision taken to dispose of the land and premises of Head Office of Jessop and Co. Ltd. has been implemented and if not. the reasons therefor and the time limit by which this would be implemented:

(b) whether the matter of pre-nationalised loan of Rs. 13.3 crores owed by M/s. Jessop with the State Bank of India, has been sorted out;

(e) whether Jessop has an order book position of Rs. 128 crores and a Letter of Intent for EMU coaches worth Rs. 113 crores as on 1st November, 1994 and whether it is a fact that due to shortage of working capital the orders cannot be executed fully; and

(d) whether Jessop & Co. is being referred to BIFR and if so. who would be made accountable for the delay in implementing the above decisions?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) No. Sir. The sale is yet to be realised as certain procedural formalities are being; attended to.

(b) The matter has been taken up with State Bank of India.

(c) Yes, Sir. Shortage of working capital is one of the factors affecting the execution of order fully.

(d) Jessop & Co. has been referred to BIFR on 24.2.1995.

Functioning of BBUNL

1570. SHRI DIPANKAR MUKHERJEE:

SHRI NILOTPAL BASU:

Will the PRIME MINISTER b;-pleased to refer to the answer to Unstarred Questions 2391 and 2392 given in the Rajya Sabha on the iltli August, 1994 and state:

(a) whether BBUNL is still without ,a regular full-time Chairman and Managing Director since 21st June. 1993;

(b) how many of the Undertakings under BBUNL has been referred to BIFR so far;

(c) how many Financial Directors are in position at present and how many positions Corporate level are vacant, company-wise in BBUNL;

(d) what are Government plans to strengthen the corporate Mangement; and

(e) whether any Corporate plan has been made by BBUNL to make the sick units under its control viable?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRIMATI KRISHNA SAHI): (a) Yes, Sir.

(b) Seven.

(c) A statement is attached. *(See* below).